

Ministry of Health, the Environment, Energy and Climate Change

PRESS RELEASE

No. 483/2015

Date: 6th July 2015

Blue Shark Power to study marine currents off Europa Point

In line with the Government's commitment to explore the deployment of marine renewable energy technologies in Gibraltar, the Government has signed a Memorandum of Understanding with Blue Shark Power - an Aquitaine French 'clean tech' company established in 2013, that is currently developing patented technology for the manufacture of high power marine renewable energy turbines. This exciting development will allow Blue Shark Power to work closely with the Department of the Environment and Climate Change in order to assess the feasibility of installing its marine current turbines in Gibraltar. Initial surveys are expected to commence in Autumn this year and these will take place in different areas of British Gibraltar Territorial Waters.

"The sea provides a vast source of potential energy resources and as renewable energy technology develops, investments in ocean energy are likely to grow" commented Dr. John Cortes. "Given our unique and strategic location within the Straits, it is only right that Gibraltar forms part of the global drive to harness our oceans. This Memorandum of Understanding is the first step in what could be one of Gibraltar's major renewable energy sources in future".